

Minutes  
West Campus Point Homeowners Association  
Board of Directors Meeting

Saturday, November 19, 2016  
9:00 – 10:00 am  
928 West Campus Lane

Homeowners: Tess Cruz

Board Members: Dorothy Gonzalez-President, Kary O'Brien-1st Vice President, Sarah Cline-2nd Vice President, and Anna Spickard, Treasurer

I. Call Meeting To Order.

Meeting was called to order at 9:00 am.

II. Request by Homeowners in Attendance:

Tess Cruz requested that the hedges outside her kitchen window be trimmed.

III. Old Business

1. Association's 2017 Budget

A motion was made to accept the budget dated 11/17/16 with monthly dues of \$504 with the inclusion of item 22, "Board voted to target keeping reserves at 75% funding (see also page 5, in 2015, item 34)" and item 23: According to the Memorandum of Understanding with UCSB, the LRP Repair Reserve category is to be kept as restricted funds solely for leak remediation repairs and if not spent, to remain as a line item in reserves. Seconded, discussed, and unanimously approved.

Following the vote, Tess Cruz indicated that in prior years the budget was discussed in August/September and prior Board members were invited to attend at the start of the budgeting process.

The Board would like to thank Tess for her consultation.

IV. Adjournment

Regular meeting adjourned at 9:57am.

V. Executive Session

Board members convened an authorized executive session at 9:57 am to review a short-term extension of the landscape maintenance contract with MGM Landscapes.

Minutes respectfully submitted,  
Kary O'Brien, 1<sup>st</sup> Vice President