

1193118

ARTICLES OF INCORPORATION

OF

WEST CAMPUS POINT HOMEOWNERS ASSOCIATION

FILED
In the office of the Secretary of State
of the State of California

AUG 29 1986

March For Eu
MARCH FOR EU, Secretary of State

I.

The name of this corporation is West Campus Point Homeowners Association.

II.

A. This corporation is a nonprofit mutual benefit corporation organized under the Nonprofit Mutual Benefit Corporation Law. The purpose of this corporation is to engage in any lawful act or activity for which a corporation may be organized under such law.

B. The specific purpose of this corporation is to own and to provide management, maintenance, preservation and control of the lots and areas owned in common by the owners of the separately owned lots in a development known as West Campus Point, Goleta, in the unincorporated area of Santa Barbara County, California, and to enforce the provisions of any Declaration of Covenants, Conditions and Restrictions recorded in Santa Barbara County with respect to all or any portion of West Campus Point.

III.

The name and address in the State of California of this corporation's initial agent for service of process is:

Steven K. McGuire
317 East Carrillo Street, Suite 100
Santa Barbara, California 93101

IV.

The Articles of Incorporation of the corporation may be amended only by the vote at a duly called meeting or written consent of:

(a) At least a fifty-one percent (51%) vote of the Directors of the Association;

(b) At least a fifty-one percent (51%) vote of the voting power of the Association; and

(c) At least a fifty-one percent (51%) of members other than the subdivider.

V.

Notwithstanding any other provision in these Articles of Incorporation, the corporation shall be subject to the following limitations and restrictions:

A. The corporation shall distribute its income for each taxable year at such time and in such manner as not to become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal Tax Laws.

B. The corporation shall not engage in any act of self-dealing as defined in Section 4941(d) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal Tax Laws.

C. The corporation shall not retain any excess business holdings as defined in Section 4943(c) of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal Tax Laws.

D. The corporation shall not make any investments in such manner as to subject it to a tax under Section 4944 of the Internal Revenue Code of 1954, or corresponding provisions of any subsequent Federal Tax Laws.

E. The corporation shall not, except to an insubstantial degree, engage in any activities or exercise any powers that are not in furtherance of the specific purposes of this corporation.

F. No part of the net earnings of this corporation shall inure to the benefit of any private member or individual other than by acquiring, constructing, or providing management, maintenance, and care of association property and other than by a rebate of excess membership dues, fees, or assessments.

Dated: August 21, 1986.



Steven K. McGuire

I hereby declare that I am the person who executed the foregoing Articles of Incorporation, which execution is my act and deed.





I hereby certify that the foregoing transcript of 2 page(s) is a full, true and correct copy of the original record in the custody of the California Secretary of State's office.

SEP 10 2013

Date: FWG

Debra Bowen
DEBRA BOWEN, Secretary of State